

COURSE SPECIFICATION DOCUMENT

Academic School / Department:	Richmond Business School
Programme:	Master of Business Administration MSc International Business Management MSc Digital Marketing with Data Analytics
FHEQ Level:	7
Course Title:	Financial Management
Course Code:	FINC 7100
Total Hours:	200
Timetabled Hours:	39
Guided Learning Hours	21
Independent Learning Hours:	140
Credit:	20 UK CATS credits 10 ECTS credits 4 US credits

Course Description:

This course is designed to enhance students' ability to manage an organisation's financial resources effectively. Students will learn to analyse and evaluate financial performance using both financial statements and market performance indicators. The course introduces key methodological approaches to the preparation and interpretation of financial statements, supported by an in-depth exploration of financial theories and their practical application to real-world decision-making scenarios.

Prerequisites:

None

Aims and Objectives:

Students will develop the ability to identify and obtain financial data from both internal and external sources and to conduct comprehensive financial appraisal analyses. They will learn to apply analytical tools to a variety of financial documents and draw informed conclusions about an organisation's financial performance. The course also aims to equip students with the skills to

prepare financial budgets within corporate constraints while meeting regulatory requirements in accounting practice. In addition, by evaluating financial proposals, students will enhance their capacity to make sound decisions aligned with an organisation's strategic objectives.

Programme Outcomes:

MBA - A1, A2, A5 B1, B3, C2, C3 D1, D2, D3, D4

MSC IBM – A1, A2, A3, B1, B3, B4, C2, C3, D1, D2, D3,

MSc DGM - A1, A2, A3, B1, B3, C2, C3, D1, D2

A detailed list of the programme outcomes is found in the Programme Specifications. These are maintained by Registry and located at: <https://www.richmond.ac.uk/programme-and-course-specifications/>

Learning Outcomes:

By the end of this course, successful students should be able to demonstrate the following:

Knowledge and Understanding

- Demonstrate understanding of basic accounting principles and the preparation of financial statements.
- To be able to analyse critically corporate financial statements, and evaluate corporate performance.
- To develop a robust understanding of the nature and role of financial decision- making, including application of key valuation techniques.
- To understand key performance indicators.
- To analyse, explain and plan financial decisions under a range of different scenarios.

Cognitive skills

- To learn the language and jargon of finance and be able to converse fluently.
- To recognise the role of financial systems and institutions as the background to financial decision-making.
- To understand the various risks involved in financial decision-making, and be able to assess the potential returns.
- Being able to understand and recognise the continually evolving nature of the financial system and accounting standards.

Subject specific, practical and professional skills:

- Quantitative and numeric skills including the modelling of data, its interpretation,

extrapolation and presentation.

- Integration of empirical data within a textual-based report.
- To be able to compare and contrast key financial theories in the context of a changing financial environment.
- To apply key financial management tools, both to hedge risk and inform the making of other key decisions, both tactical and strategic.

General/transferable skills:

- Effective communication skills via a range of media.
- Ability to develop strong analytical skills through listening, discussion and reflection.

Indicative content:

- Introduction to Accounting
- Interpreting Financial Statements
- Evaluating Financial Performance
- Financial Forecasting
- Managing Growth
- Financial Instruments and Markets
- The Financing Decision
- Discounted Cash Flow Techniques
- Risk Analysis in Investment Decisions
- Business Valuation and Corporate Restructuring

Assessment:

This course conforms to the Richmond University Standard Assessment Norms approved at Academic Board and are located at <https://www.richmond.ac.uk/university-policies/>

Teaching Methodology:

The course will be taught using a combination of usually in person lectures, workshops, and tutorials.

- Lectures will be used to introduce new concepts and theories.
- Workshops will be used to provide students with hands-on experience and emphasize problem-solving and the application of theory to real world practice.
- Tutorials will be used to provide students with support and guidance on their coursework.

Guided learning hours (Asynchronous online learning activities) will provide additional learning content. Examples of this may include, but not be limited to: podcasts, vodcasts, quizzes, and discussions.

Bibliography

See syllabus for complete reading list.

Required Texts:

- Atrill, P. and McLaney, E.J. (2022) *Accounting and finance for non-specialists*. Twelfth edition. Harlow: Pearson.
- Higgins, Robert C. (2022) *Analysis for Financial Management*. 13th edition. London: McGraw-Hill.

Additional Recommended Reading:

- Arnold, G. & Lewis, D. (2019) *Corporate Financial Management*. 6th edn. Harlow: Pearson.
- Brealey, R. A., Myers, S. C., Allen, F. & Edmans, A. (2022) *Principles of Corporate Finance*. 14th edn. New York: McGraw-Hill.
- Cohen, I. K. (2005) *Focus on Financial Management*. London: Imperial College Press.
- Hillier, D., Ross, S.A., Westerfield, R., Jaffe, J.F. and Jordan, B.D. (2025) *Corporate finance*. Fifth European edition. Maidenhead: McGraw-Hill Education.

Newspapers/Magazines:

- *The Financial Times*.
- *The Economist*.
- *The Wall Street Journal*.
- *Business Week*.

Websites:

- Financial Times. Available at: <https://www.ft.com> (Accessed: November 2025).
- The Economist. Available at: <https://www.economist.com> (Accessed: November 2025).
- The Wall Street Journal. Available at: <https://www.wsj.com> (Accessed: November 2025).
- Google Finance. Available at: <https://www.google.co.uk/finance?tab=we> (Accessed: November 2025).

- CNBC. Available at: <https://www.cnbc.com> (Accessed: November 2025).
- Global Financial Data. Available at: <https://www.globalfinancialdata.com/index.html> (Accessed: November 2025).
- World Wide Web resources in economics. Available at: <http://netec.mcc.ac.uk/WebEc.html> (Accessed: November 2025).

Change Log for this CSD:

Nature of Change	Date Approved & Approval Body (School or AB)	Change Actioned by Registry Services
Updating of template	Dean's action – 25/4/2014	
Updating & Redrafting of Aims and Objectives.	Dean's Action 12.8.15	
Change to course description.	Dean's Action 12.8.15	
Course description, Aims and Objectives, learning outcomes, indicative content		
Revision – annual update - added MSc IBM	May 2023	
Revision-Introduction to Accounting included	Nov 2025	